

SC SINTEZA SA

ORADEA

RAPORT REZULTATE FINANCIARE ANUALE PRELIMINARE LA 31.12.2016

- - DATA RAPORTULUI - 15.02.2017
- - DENUMIREA SOCIETATII EMITENTE - SC" SINTEZA" SA
- - SEDIUL SOCIAL - ORADEA, SOS. BORSULUI NR.35
- - TELEFON: - 0259456116
- - COD UNIC DE INREGISTRARE: - 67329
- - NR.ORDINE IN REG. COMERTULUI: - J05/197/1991
- - CAPITAL SOCIAL SUBSCRIS: - 9.916.888,50 RON
- - PIATA REGLEMENTATA PE CARE SE TRANZACTIONEAZA VALORILE MOBILIARE EMISE: - BURSA DE VALORI BUCURESTI

Acest Raport cuprinde situatiile financiare preliminate pe anul 2016, intocmite in conformitate cu Standardele Internationale de Raportare Financiara (IFRS).

Situatiile financiare preliminare sunt intocmite conform cerintelor Ordinului 881/2012 si ale Ordinului 2844/2016, aplicabile societatilor comerciale ale caror valori mobiliare sunt tranzactionate pe o piata reglementata.

In acest sens, Situatiia pozitiei financiare preliminare contine informatiile corespunzatoare sfarsitului exercitiului financiar al anului 2016 si ale sfarsitului exercitiului financiar 2015.

Situatiia rezultatului global cuprinde informatiile corespunzatoare sfarsitului exercitiului financiar al anului 2016 si ale sfarsitului exercitiului financiar 2015.

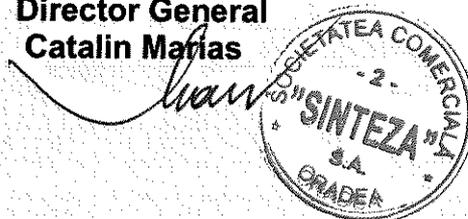
Politicile contabile au fost aplicate unitar asupra perioadelor.

Anexe:

Anexa 1 – Situatiia pozitiei financiare individuala si consolidata – preliminara

Anexa 2 – Situatiia rezultatului global individual si consolidat – preliminara

Director General
Catalin Marias



**Situatia pozitiei financiare, individuala si consolidata - preliminara
la 31.12.2016**

Indicator	Individual		Consolidat	
	31.12.2016	31.12.2015	31.12.2016	31.12.2015
Imobilizari corporale				
Terenuri si amenajari la terenuri	13.971.880	13.485.777	13.971.880	13.485.777
Constructii	15.951.950	16.636.357	15.951.950	16.636.357
Instalatii tehnice si mijloace de transport	16.237.119	15.252.700	16.384.756	15.418.791
Mobilier, aparatură birotica [...]	18.837	24.050	18.837	24.050
Imobilizari corporale in curs de executie	5.527.632	5.617.536	4.621.871	5.414.139
Imobilizari necorporale				
Cheltuieli de dezvoltare	0	0	0	0
Concesiuni, brevete, licențe, mărci comerciale, drepturi și active similare	65.595	64.195	65.595	64.195
Imobilizari necorporale in curs de executie	544.911	573.590	544.911	573.590
Imobilizari financiare				
Actiuni detinute la filiale si alte titluri imobilizate	110.332	257.358	26.981	174.007
Total Active Imobilizate	52.428.256	51.911.563	51.586.781	51.790.906
Active Curente				
Stocuri	6.183.475	4.597.091	6.457.159	4.936.822
Creante comerciale si alte creante	11.867.789	18.654.445	10.460.078	17.165.230
Cheltuieli inregistrate in avans	434.940	535.745	434.940	535.745
Numerar si echivalente de numerar	3.101.497	574.359	3.108.976	580.179
Active clasificate ca detinute pentru vanzare	4.164.340	19.430.931	4.164.340	19.430.931
Total Active Curente	25.752.041	43.792.571	24.625.493	42.648.907
Total Active	78.180.297	95.704.134	76.212.274	94.439.813
Capitaluri Proprii				
Capital social	9.916.889	9.916.889	9.920.639	9.920.639
Prime de capital	0	0	0	0
Rezerve	55.531.330	139.668.115	56.875.357	141.010.426
Rezultatul exercitiului	2.760.412	28.646	1.887.468	-171.100
Rezultatul reportat	-2.737.739	-76.694.700	-5.182.899	-79.143.512
Alte elemente de capitaluri proprii	-1.352.345	-540	-1.354.061	-540
Total Capitaluri Proprii	64.118.547	72.918.410	62.146.504	71.615.913
Datorii pe Termen Lung				
Imprumuturi pe termen lung și alte datorii	3.780.741	4.061.107	3.780.741	4.061.107
Venituri inregistrate in avans	0	0	0	0
Provizioane	0	0	0	0
Datorii privind impozitul amanat	0	0	0	0
Total Datorii pe Termen Lung	3.780.741	4.061.107	3.780.741	4.061.107
Datorii Curente				
Imprumuturi pe termen scurt	220.644	11.317.946	220.644	11.317.946
Datorii comerciale si alte datorii, inclusiv instrumente financiare derivate	9.948.886	7.370.336	9.952.906	7.408.512
Venituri inregistrate in avans	17.109	36.335	17.109	36.335
Provizioane	94.370	0	94.370	0
Datorii clasificate ca detinute pentru vanzare	0	0	0	0
Total Datorii Curente	10.281.009	18.724.617	10.285.029	18.762.793
Total Datorii	14.061.750	22.785.724	14.065.770	22.823.900
Total Capitaluri Proprii si Datorii	78.180.297	95.704.134	76.212.274	94.439.813

**Situatia rezultatului global, individual si consolidat - preliminara
la 31.12.2016**

Indicator	Individual		Consolidat	
	31.12.2016	31.12.2015	31.12.2016	31.12.2015
Activitati Continue				
Venituri	26.647.594	27.269.220	25.908.430	26.733.908
Alte venituri	22.979.013	2.668.473	22.979.013	2.668.473
Variatia stocurilor	1.434.438	-1.791.334	1.434.438	-1.791.334
Total Venituri Operationale	51.061.045	28.146.359	50.321.881	27.611.047
Cheltuieli privind stocurile	16.253.711	15.572.724	16.351.921	15.602.828
Cheltuieli privind utilitatile	3.444.950	3.874.315	3.444.950	3.874.315
Cheltuieli cu beneficiile angajatilor	3.298.070	2.891.459	3.783.427	3.288.563
Cheltuieli cu amortizarea si deprecierea imobilizarilor	2.022.026	2.019.227	2.040.481	2.037.682
Castiguri / pierderi din cedarea imobilizarilor	15.961.754	406.830	15.961.754	406.830
Ajustarea valorii activelor curente	73.558		73.558	
Ajustari privind provizioanele	241.396		241.396	
Alte cheltuieli	3.322.827	2.533.476	2.833.192	1.752.247
Total Cheltuieli Operationale	44.618.292	27.298.031	44.730.679	26.962.465
Rezultatul Activitatilor Operationale	6.442.753	848.328	5.591.202	648.582
Venituri financiare	532.664	738.296	532.664	738.296
Cheltuieli financiare	980.617	1.487.064	980.617	1.487.064
Rezultatul Financiar Net	-447.953	-748.768	-447.953	-748.768
Rezultatul Inainte de Impozitare	5.994.800	99.560	5.143.249	-100.186
Cheltuiala cu impozitul pe profit curent	3.234.388	70.914	3.255.781	70.914
Cheltuieli cu impozitul pe profit amanat				
Venituri aferente impozitului pe profit amanat				
Rezultatul din Activitati Continue	2.760.412	28.646	1.887.468	-171.100
Total Rezultat Global Aferent Perioadei	2.760.412	28.646	1.887.468	-171.100

THE HISTORY OF THE UNITED STATES

The history of the United States is a complex and multifaceted story that spans centuries. It begins with the early Native American civilizations, such as the Mayans, Aztecs, and Incas, who built sophisticated societies in the Americas. The arrival of European explorers, including Christopher Columbus and John Cabot, marked the beginning of a new era of discovery and colonization. The United States was founded as a nation in 1776, and its early years were characterized by a struggle for independence from British rule. The American Revolution was a pivotal moment in the nation's history, leading to the signing of the Declaration of Independence and the establishment of a new government. The early years of the United States were marked by westward expansion and the discovery of gold in California, which led to the Gold Rush of 1849. The Civil War, which lasted from 1861 to 1865, was a defining moment in the nation's history, as it resulted in the abolition of slavery and the preservation of the Union. The Reconstruction period that followed was a time of significant social and political change, as the nation sought to rebuild and integrate the newly freed African American population. The late 19th and early 20th centuries were characterized by industrialization, urbanization, and the rise of a new era of progressivism. The United States emerged as a global superpower in the early 20th century, and its involvement in World War I and World War II further solidified its position as a leading nation. The Cold War era, which lasted from the end of World War II until the early 1990s, was a period of intense geopolitical tension between the United States and the Soviet Union. The end of the Cold War and the beginning of the 21st century have seen the United States continue to play a leading role in global affairs, while also facing new challenges such as terrorism, climate change, and economic globalization. The history of the United States is a testament to the resilience and ingenuity of its people, and it continues to shape the world we live in today.

PRELIMINARY REPORT FOR FINANCIAL RESULTS OF THE YEAR 2016

➤ - DATE OF REPORT	- 15/02/2017
➤ - NAME OF ISSUING COMPANY	- SC "SINTEZA" SA
➤ - HEADQUARTERS	- ORADEA, BORSULUI ROAD No.35
➤ - TELEPHON:	- 0259456116
➤ - REGISTRATION CODE NUMBER:	- 67329
➤ - TRADE REGISTER NUMBER:	- J05/197/1991
➤ - SUBSCRIBED CAPITAL:	- 9.916.888,50 RON
➤ - REGULATED MARKET WHERE SECURITIES ARE TRADED:	- BUCHAREST STOCK EXCHANGE

This report contains preliminary financial statements for 2016, prepared in accordance with International Financial Reporting Standards (IFRS).

Preliminary financial statements are prepared in accordance with the requirements of the Order 881/2012 and Order 2844/2016, applicable to companies whose securities are traded on a regulated market.

In this regard, the statement of financial position contains the information concerning preliminary financial end of year 2016 and the end of financial year 2015.

Statement of comprehensive income include the information concerning the end of financial year 2016 and the end of financial year 2015.

The accounting policies have been applied consistently to the periods.

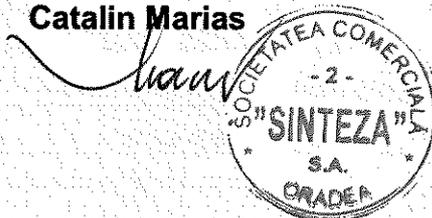
Appendix:

Appendix 1 - Statement of financial position, individual and consolidated - Preliminary

Appendix 2 - Statement of Comprehensive Income, individual and consolidated - Preliminary

General Manager

Catalin Marias



Appendix 1

Statement of financial position, individual and consolidated - preliminary 31.12.2016

Indicator	Individual		Consolidated	
	31.12.2016	31.12.2015	31.12.2016	31.12.2015
Tangible assets				
Land an land design	13.971.880	13.485.777	13.971.880	13.485.777
Building	15.951.950	16.636.357	15.951.950	16.636.357
Technical installations and means of transport	16.237.119	15.252.700	16.384.756	15.418.791
Furniture, office equipment	18.837	24.050	18.837	24.050
Tangible assets under construction	5.527.632	5.617.536	4.621.871	5.414.139
Intangible assets				
Development expenses	0	0	0	0
Concessions, patents, licenses, trademarks, similar rights and assets	65.595	64.195	65.595	64.195
Intangible assets uder construction	544.911	573.590	544.911	573.590
Financial assets				
Shares in subsidiaries and other long term investments	110.332	257.358	26.981	174.007
Total Tangible and Intangible assets	52.428.256	51.911.563	51.586.781	51.790.906
Current assets				
Stocks	6.183.475	4.597.091	6.457.159	4.936.822
Trade receivables and other receivables	11.867.789	18.654.445	10.460.078	17.165.230
Expenses in advance	434.940	535.745	434.940	535.745
Cash and cash equivalents	3.101.497	574.359	3.108.976	580.179
Assets classified as held for sale	4.164.340	19.430.931	4.164.340	19.430.931
Total Current assets	25.752.041	43.792.571	24.625.493	42.648.907
Total Assets	78.180.297	95.704.134	76.212.274	94.439.813
Equity				
Capital	9.916.889	9.916.889	9.920.639	9.920.639
Share premium	0	0	0	0
Reserves	55.531.330	139.668.115	56.875.357	141.010.426
Result for the year	2.760.412	28.646	1.887.468	-171.100
Earnings	-2.737.739	- 76.694.700	-5.182.899	-79.143.512
Other components of equity	-1.352.345	-540	-1.354.061	-540
Total Equity	64.118.547	72.918.410	62.146.504	71.615.913
Long term liabilities				
Long term loans and other liabilities	3.780.741	4.061.107	3.780.741	4.061.107
Advance recorded revenue	0	0	0	0
Provisions	0	0	0	0
Deferred tax liabilities	0	0	0	0
Total Long Term Liabilities	3.780.741	4.061.107	3.780.741	4.061.107
Current liabilities				
Short term loans	220.644	11.317.946	220.644	11.317.946
Trade payables and other liabilities, including derivatives	9.948.886	7.370.336	9.952.906	7.408.512
Advance recorded revenue	17.109	36.335	17.109	36.335
Provisions	94.370	0	94.370	0
Liabilities classified as held for sale	0	0	0	0
Total Current Liabilities	10.281.009	18.724.617	10.285.029	18.762.793
Total Liabilities	14.061.750	22.785.724	14.065.770	22.823.900
Total Equity and Liabilities	78.180.297	95.704.134	76.212.274	94.439.813

Appendix 2

Statement of comprehensive income, individual and consolidated-preliminary 31.12.2016

Indicator	Individual		Consolidated	
	31.12.2016	31.12.2015	31.12.2016	31.12.2015
Continue activities				
Revenue	26.647.594	27.269.220	25.908.430	26.733.908
Other income	22.979.013	2.668.473	22.979.013	2.668.473
Stock variations	1.434.438	-1.791.334	1.434.438	-1.791.334
Total operating income	51.061.045	28.146.359	50.321.881	27.611.047
Expenditure on stocks	16.253.711	15.572.724	16.351.921	15.602.828
Expenditure on utilities	3.444.950	3.874.315	3.444.950	3.874.315
Employee benefits expense	3.298.070	2.891.459	3.783.427	3.288.563
Depreciation and amortization of fixed assets	2.022.026	2.019.227	2.040.481	2.037.682
Wins / losses on disposal of property	15.961.754	406.830	15.961.754	406.830
Adjustment of current assets	73.558		73.558	
Adjustments for provisions	241.396		241.396	
Other expenses	3.322.827	2.533.476	2.833.192	1.752.247
Total operating expenses	44.618.292	27.298.031	44.730.679	26.962.465
Result operational activities	6.442.753	848.328	5.591.202	648.582
Financial income	532.664	738.296	532.664	738.296
Financial expenses	980.617	1.487.064	980.617	1.487.064
Net Financial Result	-447.953	-748.768	-447.953	-748.768
Result before tax	5.994.800	99.560	5.143.249	-100.186
Current income tax expense	3.234.388	70.914	3.255.781	70.914
Deferred income tax expense				
Income from deferred taxes				
The result from continuing operations	2.760.412	28.646	1.887.468	-171.100
Total comprehensive income for the period	2.760.412	28.646	1.887.468	-171.100

